



**Northern Illinois
University**

**FY21 and Beyond:
Planning and Budgeting Calendar**

Monthly Leadership Meeting
February 25, 2020

Evolution of Planning & Budgeting Process



Alignment to Strategic Action Planning Framework

- Invest in key priorities

Transition to multi-year planning and budgeting

- Promote an all-funds budget
- Introduce budget guidelines

Budget Development Goals



1. Promote local decision-making
2. Solicit participation and share responsibility
3. Support data-driven actions

Timeline for Budget Process



- Convene Divisional Strategy Meetings – Week of Feb. 17
- Release Preliminary FY21 02 Targets – Week of Feb. 24
 - Creation of a central fund for increments
- Request FY21 non-02 Revenue Projections – Week of Feb. 24
- Completion of Budget Worksheets
 - FY21 – released April 1, due by June 30
- BoT considers approval of budget – June 18
- Worksheets converted to FY21 budget – July
- FY21-FY24 Planning – July-September