**UNIVERSITY BENEFITS COMMITTEE**

**Minutes**

**December 5, 2024 – 1:00 – 2:00 p.m.**

**Via Teams**

In Attendance:  John Acardo, Terry Borg, John Boswell, Bridgett Davis, William Goldenberg, Liz Guess, Emily Hochstatter, Cindy Kozumplik, and Michael Kushnick

1. Call to Order - 1pm
2. Introduction of Members/Guests
3. Agenda Additions/Approval
4. Constituent Reports
5. Annuitants Association
6. Annuitants access to Announcements and NIU Today
   * + 1. Link to opt in - <https://enroll.niu.edu/register/employeeoptin>
7. SPS
8. Will replace Joe Lovelace as a member of the committee
9. Operating Staff
   * 1. No report
10. Faculty
11. No report
12. Provost’s Office
13. No report
14. Human Resources
15. Fair Labor Standards Act – implementation halted
16. Prudential Rate Update – 12/1/24
17. Minimum Wage to $15 on 1/1/25
18. 403(b) Limits – new limit threshold for employees turning age 60 to 63
19. Elimination of Windfall Provision passed the House, Senate vote not yet scheduled
20. State legislative activity in new year on Tier II pensions
21. Old Business
22. New Business
23. Announcements
24. Adjournment - 2pm