

**Received by the Graduate Council—May 1, 2017**

GRADUATE COUNCIL CURRICULUM COMMITTEE (GCCC)  
Fourth Meeting/2016-17 Academic Year  
April 10, 2017

**SECTION C – Items previously in Section B, now reported for inclusion in the 2017-18 Graduate Catalog**

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**COLLEGE OF BUSINESS**

**Department of Accountancy**

**All University Section**

**Admission to Graduate Study**

BOT/ Other Catalog Change: Page 19, 2016-17 Graduate Catalog  
IBHE

**Graduate Management Admission Test (GMAT)**

Applicants for graduate study in the College of Business must submit official scores on the GMAT to the Graduate School. With the approval of the applicant's prospective major department, the requirement to submit official scores on the GMAT may be waived if:

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- an applicant to the M.A.S. or **MAC** program has earned a baccalaureate degree from an accredited US college of university;

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BOT 2/16/17, IBHE 3/15/17, GCCC Section B 11/14/16

**Department Section**

BOT/ Other Catalog Change: Page 61, 2016-17 Graduate Catalog  
IBHE

**Graduate Faculty**

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The Department of Accountancy offers ~~two~~ **three** graduate programs. The Master of Accounting Science (M.A.S.) is a broad-based degree, integrating accounting knowledge with other business disciplines to prepare candidates for a professional accountancy career. The Master of Science in Taxation (M.S.T.) is an evening program that provides advanced study in taxation to prepare professionals for a career in taxation.

**The Master of Accountancy (MAC) is an evening program designed to provide graduate students who have an undergraduate degree in a discipline other than accounting with a set of courses focused on the foundational areas within the accountancy discipline, enhancing their understanding of the role of accounting in business and other organizations.**

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**Master of Science in Taxation**

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**Requirements**

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**Master of Accountancy**

The Master of Accountancy (MAC) is designed to provide graduate students who have an undergraduate degree in a discipline other than accounting with a set of courses focused on the foundational areas within the accountancy discipline, enhancing students' understanding of the role of accounting in business and other organizations. The MAC degree is designed to prepare candidates for a professional accountancy career and qualify them to sit for the Certified Public Accountant examination in Illinois.

The MAC program is a part-time cohort program with students admitted only in the fall semester.

**Master of Accountancy Learning Goals and Objectives**

The NIU Master of Accountancy program provides advanced study in accounting for graduate students who have an undergraduate degree in a discipline other than accounting.

**Learning Goal 1: Our students will apply accounting concepts and technology to solve problems.**

Learning Objective 1: Our students will demonstrate appropriate knowledge of technical accounting concepts.

Learning Objective 2: Our students will develop critical thinking skills necessary to solve problems.

Learning Objective 3: Our students will support conclusions using appropriate research and authoritative pronouncements.

**Learning Goal 2: Our students will demonstrate awareness of ethical issues in business and accounting.**

Learning Objective 4: Our students will articulate relevant codes of conduct and professional standards.

**Admission**

Admission to the Master of Accountancy program is competitive. At minimum, applicants must meet the admission requirements of the NIU Graduate School.

At the discretion of the respective program directors, candidates may be required to come in for an interview or to submit additional materials deemed important in assessing potential for success in graduate business studies. Students interested in the degree should apply no later than the Graduate School fall admission deadline.

To successfully complete the MAC program, a student must have a cumulative GPA of 3.00 in degree courses. All courses must be completed at NIU within six calendar years of starting.

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Students are required to complete a minimum of 36 semester hours of course work beyond the required pre-requisites and the baccalaureate degree. The total credits accepted in transfer from other institutions may not exceed 9 semester hours. Students must maintain a minimum GPA of 3.00 in all graduate course work completed in the MAC program.

A two-course Principles of Accounting sequence and general business courses in finance, statistics, and economics will be included in a student's program of study unless she or he has earned a C or better in corresponding undergraduate courses or a B or better in equivalent graduate courses. The general business course requirements may be met by completing courses at a university, community college, or select online providers.

**Core Courses (36)**

- ACCY 510 - Accounting Information Systems (3)
- ACCY 520 - Intermediate Cost Management (3)
- ACCY 531 - Financial Reporting I (3)
- ACCY 532 - Financial Reporting II (3)
- ACCY 550 - Principles of Taxation (3)
- ACCY 560 - Assurance Services (3)
- ACCY 633 - Advanced Financial Reporting (3)
- ACCY 650 - Advanced Issues in Taxation (3)
- ACCY 664 - Financial Statement Auditing (3)
- ACCY 670 - Accounting Research (3)
- ACCY 675 - Data Analytics and Decision Making in Accounting (3)

Three Accountancy or College of Business elective hours (3)

**Certificate of Graduate Study**

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