Northern Illinois University

FY21 and Beyond: Planning and Budgeting Calendar

Monthly Leadership Meeting
February 25, 2020
Alignment to Strategic Action Planning Framework

• Invest in key priorities

Transition to multi-year planning and budgeting

• Promote an all-funds budget
• Introduce budget guidelines
Budget Development Goals

1. Promote local decision-making
2. Solicit participation and share responsibility
3. Support data-driven actions
Timeline for Budget Process

- Convene Divisional Strategy Meetings – Week of Feb. 17
- Release Preliminary FY21 02 Targets – Week of Feb. 24
  - Creation of a central fund for increments
- Request FY21 non-02 Revenue Projections – Week of Feb. 24
- Completion of Budget Worksheets
  - FY21 – released April 1, due by June 30
- BoT considers approval of budget – June 18
- Worksheets converted to FY21 budget – July
- FY21-FY24 Planning – July-September