



Northern Illinois University

Monthly Leadership Meeting

Budget, Finance and Human Resource Process Enhancements

Chris McCord, Acting Executive Vice President & Provost

Sarah McGill, Vice President for Administration and Finance & CFO

June 12, 2018

Topics



- Collaborative Review of HR Processes
- Update on FY 19 Budget
- Service Delivery Enhancements – FY18 and FY19
- Next Steps

FY19 Budget Update



- Review of Budget Process and Status to Date
- NIU submitting for approval a balanced FY19 internal budget
- Next Steps

Process Enhancements



- FY18 – Confirmation of **Year-end Process**
- FY19 Enhancements:
 - **Budget Control Process** – Move to Annual Budget Control effective July 1, 2018
 - **Budget Office Review of Check Requests and PO's** – Elimination of reviews for purchases less than \$25K
 - **Launch of Procure to PO Workflow Project** – Streamlined process for purchase of goods and services goes live in Fall 2018

Next Steps



- Close out FY18
- Launch of Communications, Training Sessions, and Conversations to Prepare for new Procure to PO Workflow Project
- Establish Processes to Support Changes to Budget Control and PO/Check Request Review Processes
 - Divisional Review and Approval Processes
 - Budget Office Engagement and Coordination

Points of Contact



- Shyree Sanan – Acting Associate Vice President, Finance and Treasury
- Lora Oberg – Acting Director, Budget and Financial Analysis
- Antoinette Bridges – Director Procurement Services & Contract Management
- Emily Hochstatter – Director Risk Management and Administrative Initiatives