A Picture is Worth A Thousand Words

Help your students learn about our economy in a FUN and CREATIVE way with the Illinois Economic Concepts Poster Contest!

- Teach one or both economic concepts, per student grade level (listed below).
- Students create a color drawing to demonstrate their understanding of the concept.
- Submit entries to your regional center for judging. Twenty-four entries from each region and the top twelve entries in the state will be recognized with awards.

Economic Concepts

**Grades 1-2**

**GOODS & SERVICES:** Goods are tangible objects desired by consumers and supplied by producers; Services are activities performed by someone for another. Note: Poster entries must illustrate both concepts.

**PRODUCERS & CONSUMERS:** Producers are the people or businesses who make and supply goods and services. Consumers use goods and services to satisfy their wants and needs. Note: Poster entries must illustrate both concepts.

**Grades 3-5**

**CHOICE & OPPORTUNITY COST:** Opportunity cost is the next best alternative that must be given up when a choice is made. Note: Drawing must illustrate which choice is the opportunity cost, using minimal text.

**PRODUCTIVE RESOURCES:** Productive Resources are the natural resources, human resources (labor), and capital resources (tools, machines) available to make goods and services. Note: Poster entries must illustrate all three types of resources as they relate to the production of a good or service.

**Grades 6-8**

**SCARCITY:** Inadequate supply, or scarcity, is the result of limited resources. Since we cannot have all of the goods and services we want, we must make choices about how to best use our limited resources. Note: Scarcity is not the same as shortage.

**SPECIALIZATION:** When people produce only some of the goods and services they consume, then trade with others to get more of the things they want. Individuals specialize in jobs they do best, and trade for the rest.

Entries must be postmarked by December 31, 2015

Sponsored by:

[Logos for Econ Illinois and Country Financial]
Contest Rules

Entries must meet the following criteria:
- Students in Grades 1-8 are eligible to participate.
- One entry per student.
- Lightly tape a 3” x 5” card to the back of each poster with the following information. (Please do not use staples or paper clips.)
  - Student’s first and last name
  - Student’s grade
  - Teacher’s first & last name
  - Complete school name
  - School City

Drawings should:
- Be original and hand-drawn horizontally on a sheet of white 8½ x 11” paper. Do not fold drawings.
- Colorfully (no black and white) illustrate of one of the six economic concepts listed on the front side this flyer. Images should be simple and straightforward with minimal text. Definitions should not appear as a part of the poster.
- Include the complete economic concept name illustrated in large (minimum 1”) letters near the top of the drawing. Concept title should be written clearly and spelled correctly.
- Relate concepts to humans and not animals whenever possible.

All Entries Must Be Postmarked by: December 31, 2015

PLEASE MAIL ALL ENTRIES TO:

Economic Concepts Poster Contest
Attn: Tammy Batson
Northern Illinois University
Department of Economics
501 Zulauf
DeKalb, IL 60115-2854

visit: www.econed-il.org/icee/econposters.shtml to see last year’s winning drawings.

ENTRY FORM—Cut Along Dotted Line

Teachers: complete and submit one copy of this form, for each grade level participating, along with all entries.

PLEASE PRINT CLEARLY

Teacher’s Full Name _________________________________ E-mail _________________________________
School’s Full Name _________________________________ School Dist. _______________________________
School Address _________________________________ School Phone _______________________________
City/State/Zip _________________________________ School Fax _________________________________
Grade level submitted _____ No. of ALL students participating _____ No. of posters submitted______

Entries must be postmarked by December 31, 2015, become the property of Northern Illinois University Office of Economic Education & Econ Illinois and may be used with names of entrants for publicity purposes. Mail entries with this form to: Economic Concepts Poster Contest, Attn: Tammy Batson, Department of Economics, 501 Zulauf, Northern Illinois University, DeKalb, IL 60115-2854.

For questions or additional information, please contact:
Phone: 815.753.1031
E-mail: tbatson@niu.edu