

## Carl M. Campbell III

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Date of Birth: April 24, 1960 Citizenship: U.S.A.

### Education:

Swarthmore College, B.A., Economics, 1982  
Princeton University, M.A., Economics, 1985  
Princeton University, Ph.D., Economics, 1988

### Thesis:

Title: "A Sectoral and International Comparison of Wage Rigidity"  
Advisors: William H. Branson, David H. Romer, and David E. Card

### Professional Experience:

Lecturer – Assistant Professor, Department of Economics, Mount Holyoke  
College, South Hadley, MA, 1987-88

Assistant Professor, Department of Economics, Colgate University, Hamilton,  
NY, 1988-95

Visiting Assistant Professor, Department of Economics, University of Virginia,  
Charlottesville, VA, spring 1996

Visiting Assistant Professor, Department of Economics, Dartmouth College,  
Hanover, NH, 1995-1999 (except spring 1996)

Assistant Professor, Department of Economics, Northern Illinois University,  
DeKalb, IL, 1999-

Courses Taught:

Introductory Microeconomics  
Introductory Macroeconomics  
Intermediate Macroeconomics  
Statistics  
Money and Banking  
The Economics of Financial Intermediaries and Markets  
Seminar in Applied Macroeconomics  
Graduate Macroeconomics

Publications:

- "Sectoral Wage Rigidity in the Canadian and French Economies," *European Economic Review*, Vol. 33, December 1989, pp. 1727-1749.
- "Tests of Efficiency Wage Theory and Contract Theory with Disaggregated Data from the U.S.," *Weltwirtschaftliches Archiv*, Vol. 127, March 1991, pp. 98-118.
- "Do Firms Pay Efficiency Wages? Evidence with Data at the Firm Level," *Journal of Labor Economics*, Vol. 11, July 1993, pp. 442-470.
- "Wage Change and the Quit Behavior of Workers: Implications for Efficiency Wage Theory," *Southern Economic Journal*, Vol. 61, July 1994, pp. 133-148.
- "The Determinants of Dismissals: Tests of the Shirking Model with Individual Data," *Economics Letters*, Vol. 46, September 1994, pp. 89-95.
- "A Cross-Industry Time-Series Analysis of Quits," *Quarterly Review of Economics and Finance*, Vol. 35, Spring 1995, pp. 53-72.
- "The Relative Impacts of the Level and the Change in the Wage on Quits," *International Journal of Manpower*, Vol. 16, November 1995, pp. 31-41.
- "The Effects of State and Industry Economic Conditions on New Firm Entry," *Journal of Economics and Business*, Vol. 48, May 1996, pp. 167-183.
- "The Variation in Wage Rigidity by Occupation and Union Status," *Oxford Bulletin of Economics and Statistics*, Vol. 59, February 1997, pp. 133-147.
- "The Determinants of Dismissals, Quits, and Layoffs: A Multinomial Logit Approach," *Southern Economic Journal*, Vol. 63, April 1997, pp. 1066-1073.

"The Reasons for Wage Rigidity: Evidence from a Survey of Firms," (with Kunal Kamalani), *Quarterly Journal of Economics*, Vol. 112, August 1997, pp. 759-789.

"A Model of the Wage Curve," (with Michael Orszag), *Economics Letters*, Vol. 59, April 1998, pp. 119-125.

"Can the Fair Wage-Effort Hypothesis Be Interpreted as a Safe Effort Hypothesis?" (with Eliakim Katz), *Economics Letters*, forthcoming.

Working Papers:

"A General Equilibrium Efficiency Wage Model"

"A Model of the Determinants of Effort"

"A Model of Effort with Imperfect Information about Outside Opportunities"

"An Efficiency Wage Model of the Wage Curve, the Phillips Curve, and the Natural Rate of Unemployment," under consideration at the *Journal of Labor Economics*.

Refereed articles for:

*Economica*

*Economics Letters*

*European Economic Review* (2)

*Industrial and Labor Relations Review*

*International Journal of Manpower*

*Journal of Institutional and Theoretical Economics* (3)

*Journal of Labor Economics* (3)

*Labour Economics*

*Managerial and Decision Economics* (2)

*Quarterly Journal of Economics*

*Regional Science and Urban Economics*

*Southern Economic Journal* (3)

*Scandinavian Journal of Economics*

University Service:

Course organizer for Introductory Economics, 1989-91  
Member of the Banfi Chair Search Committee, 1989-90  
Member of the Colgate University Judicial Board, 1991  
Economics Department Advising Coordinator, 1992-94  
Economics Department Library Representative, 1999-  
Assistant Chair of the Economics Department, 2000-

References:

Professor Nancy P. Marion  
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Professor Michael R. Haines  
Department of Economics  
Colgate University  
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University of California, Berkeley  
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