

# Federal Direct PLUS Loan for Parents 2024-2025



NORTHERN ILLINOIS UNIVERSITY

Financial Aid and Scholarship Office

Your Future. Our Focus.

Submit to:

Financial Aid and Scholarship Office Swen

Parson Hall 245

DeKalb, IL 60115

Direct PLUS Loans for Parents are federally guaranteed loans available to parents of **dependent** undergraduate students. An additional Direct Unsubsidized Student Loan may be available to a student whose parent has been denied the Direct PLUS Loan.

## Parent PLUS Application Process

- Student must complete the 2024-2025 Free Application for Federal Student Aid (FAFSA) and have received an award notification from NIU before this PLUS Loan application will be processed.
- Direct Loans (DL) will notify the borrower if they are approved or denied for the Direct PLUS Loan. If the loan is denied, DL will notify the borrower of the options to appeal the credit decision or use an endorser.
- Approved parent borrowers will need to complete a Master Promissory Note (MPN). It is recommended you complete the Parent PLUS MPN now at: <https://studentaid.gov/> **The parent who completes this loan request is the parent who must also complete the Parent PLUS MPN.** For questions on completing the MPN, call 800-557-7394.
- If interested in information regarding Deferment options, contact the US Department of Education at 800-557-7394.
- Contact information for approved loans will be sent by the servicer of the loan.

**NIU Student Information:** For scanning purposes, use black or blue ink to complete this form.

*Please print clearly; we must be able to read all line items.*

Student Name \_\_\_\_\_ Z-ID \_\_\_\_\_  
Last Name First M.I.

## **Parent Borrower Information:**

*List information for only one parent; report name as it appears on the current Social Security Card.*

Parent Borrower \_\_\_\_\_  
Last Name First M.I.

Parent Date of Birth \_\_\_\_/\_\_\_\_/\_\_\_\_ Parent Social Security # \_\_\_\_/\_\_\_\_/\_\_\_\_

Address \_\_\_\_\_ City \_\_\_\_\_ State \_\_\_\_\_ Zip Code \_\_\_\_\_

Day Time Phone Number \_\_\_\_\_

Parent E-mail Address \_\_\_\_\_@\_\_\_\_\_  
Print clearly

Parent U.S. Citizenship Status:  Citizen / National  Eligible Non-Citizen Alien # \_\_\_\_\_

Default Status: Are you in default on any loan under Federal Title IV Programs?  Yes  No

Report your relationship to student:

- Mother  Step-Mother  Other (list relationship) \_\_\_\_\_  
 Father  Step-Father

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## Loan Information:

For information on the Parent PLUS Loan please visit our website at: <https://www.niu.edu/financial-aid/loans/federal-loans/index.shtml>

NIU will process the maximum requested loan amount that fits within the student's budget. If any Federal Work-Study eligibility is not being used, it can be reduced or canceled in order to process your loan at the highest level requested.

Federal regulation requires NIU to disburse PLUS Loan funds equally between the Fall and Spring semesters unless you specifically request a one semester loan.

### A. Loan Term (select one option below)

- Fall 2024/Spring 2025 semesters (this loan will disburse in equal installments each semester).  
 Fall 2024 semester  
 Spring 2025 semester

### B. PLUS Loan Requested Amount

\$ \_\_\_\_\_ .00    OR     Check this box if you would like the maximum allowable loan amount.

### C. PLUS Loan Denial

In the event the PLUS Loan is denied due to adverse credit, check one option below:

- Use Endorser (credit-worthy co-signer) or appeal the credit decision with Direct Lending.  
 Offer student maximum additional Direct Unsubsidized Loan.  
Freshman/Sophomore: \$4000    Junior/Senior: \$5000

### D. Authorizations

Please check one option below. If this section is not completed, NIU will send any credit balance to the parent borrower.

- I (parent borrower) give permission for any PLUS credit balance to be refunded to the student.  
 I (parent borrower) do not give permission for any PLUS credit balance to be refunded to the student.  
Please refund my PLUS credit balance to the parent borrower's address listed on the form. See option for Direct Deposit below:

**Direct Deposit** offers a timely, reliable, and safe way to deliver your refund to your checking or savings account. If an authorization for Direct Deposit is not on file any balance will be refunded through the mail.

- Student Direct Deposit Authorization Form [www.niu.edu/bursar/\\_pdf/direct-deposit-form.pdf](http://www.niu.edu/bursar/_pdf/direct-deposit-form.pdf)
- Parent Direct Deposit Authorization Form [www.niu.edu/bursar/\\_pdf/direct\\_deposit\\_form\\_PLUS.pdf](http://www.niu.edu/bursar/_pdf/direct_deposit_form_PLUS.pdf)

Please check one option below. If this section is not completed, NIU will assume the parent gives permission.

- I give permission for my loan to be used for other allowable cost of my student's attendance beyond tuition, fees, room and board.  
 I do not give permission for my loan to be used for other allowable cost of my student's attendance beyond tuition, fees, room and board.

## Required Signature:

The parent borrower's signature gives authorization to initiate an online credit check. We certify that the parent borrower's signature is that of the biological/adoptive parent, or step-parent, whose information is reported in the **Parent Borrower Information** section above. We certify that the information furnished on this form is complete and correct to the best of our knowledge.

Parent Borrower's Signature \_\_\_\_\_

Date \_\_\_\_\_

**NOTE: Electronic signatures will not be accepted** (Please print this form and then sign.)

**Please keep a copy of this application for your record.**

FA Loan Parent Plus Request 10/23

**WARNING: If you purposely give false or misleading information on this worksheet, you may be fined, sentenced to jail, or both.**