

Asset Verification Form 2024-2025



NORTHERN ILLINOIS UNIVERSITY
Financial Aid and Scholarship Office
Your Future. Our Focus.

Submit to:
Financial Aid and Scholarship Office
Swen Parson Hall 245
DeKalb, IL 60115

NIU Student Information: For scanning purposes, use black or blue ink to complete this form.

Name _____ Z-ID _____
Last First MI

Helpful Hints:

If you have questions on how to properly complete this form please call or come into the office and we can have a staff member assist you.

Section 1: In order to continue the review of your application for financial aid, NIU needs clarification of the value of your assets as of the date you originally filed the 2024–2025 Free Application for Federal Student Aid (FAFSA). Please note that the value of assets cannot be changed unless originally reported in error.

Data Release Number (DRN) from FAFSA: _____.

Helpful Hints:

Investments DO NOT include: the home in which you live, the value of life insurance, retirement plans (401K plans, pension funds, annuities, non-education IRAs, Keogh plans, etc.), investments also do not include UGMA and UTMA accounts for which you are the custodian, but not the owner, or cash, savings, and checking accounts.

Investments: Includes real estate (do not include the home you live in), UGMA and UTMA accounts, trust funds, money market funds, mutual funds, certificates of deposit, stocks, stock options, bonds, other securities, Coverdell savings accounts, 529 college savings plans, the refund value of 529 prepaid tuition plans, installment and land sale contracts (including mortgages held), commodities, etc. For more information about reporting educational savings plans call: 1-800-433-3243.

Net worth: Current value of an asset minus debt.

Investment value: The current balance or market value of these investments as of the date you filed the FAFSA.

Business and/or investment farm value: Includes the fair market value of land, buildings, machinery, equipment, livestock inventory, etc. Business and/or investment farm debt means only those debts for which the business or investment farm was used for collateral.

Section 2: Check the appropriate box:

- Yes, the original asset amounts on my FAFSA were correct. By checking this box the financial aid office will update the FAFSA back to the original amounts. **Skip to Section 5.**
- No, the original asset amounts on my FAFSA were incorrect. **Proceed to Section 3.**

Section 3: Asset information as of the day you filed the original FAFSA: Important: An explanation must be provided for any changes that were made from the original FAFSA. **This section must not be left blank! Explain all changes:**

Section 4: Correct Asset Amounts:	Student/Spouse	Parent(s)/Stepparent
Cash, savings and checking account total	\$ _____	\$ _____
Net worth of real estate/investments	\$ _____	\$ _____
Net worth of business and/or investment farm	\$ _____	\$ _____

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ZID _____

Per federal regulations, NIU is required to verify the information below before your financial aid can be processed. Please note that you may be asked to provide documentation to support the information provided below.

Section 5: Child Support Received: Please indicate the annual child support **received** for dependents. List the actual amount of any child support received for the children in your household during the last complete calendar year.

Ex; if the student is completing the FAFSA in October 2024, report child support received for the prior calendar year--2023. If the student is completing the FAFSA in January 2025, report child support received for a different calendar year--2024.

Do not include foster care payments, adoption payments, or any amount that was court-ordered but not actually paid.

If no child support was received for anyone in the household write: \$0 or N/A.

Name of Adult Who Received the Support	Name of Child For Whom Child Support was Received	Amount of Child Support Received

Total Child Support Received: \$ _____

Certification/Signature: *(please print this form and then sign)*

Section 6: Required Signature(s): *(please)* My signature certifies that all the information on this form is true, complete and accurate, and may be used to update the FAFSA.

Student Signature _____ Date _____
(required of all students)

Parent Signature _____ Date _____
(required for all dependent students)

NOTE: Electronic Signatures will not be accepted.

FA Asset Invest Savings 01/24

WARNING: If you purposely give false or misleading information on this worksheet, you may be fined, sentenced to jail, or both.