

# Asset Verification Form 2023-2024



NORTHERN ILLINOIS UNIVERSITY  
Financial Aid and Scholarship Office  
Your Future. Our Focus.

Submit to:  
Financial Aid and Scholarship Office  
Swen Parson Hall 245  
DeKalb, IL 60115

**NIU Student Information:** For scanning purposes, use black or blue ink to complete this form.

Name \_\_\_\_\_ Z-ID \_\_\_\_\_  
Last First MI

**Section 1:** In order to continue the review of your application for financial aid, NIU needs clarification of the value of your assets as of the date you originally filed the 2023–2024 Free Application for Federal Student Aid (FAFSA). Please note that the value of assets cannot be changed unless originally reported in error.

**Data Release Number (DRN) from FAFSA:** \_\_\_\_\_.

**Helpful Hints:**

**Investments DO NOT include:** the home in which you live, the value of life insurance, retirement plans (401K plans, pension funds, annuities, non-education IRAs, Keogh plans, etc.), investments also do not include UGMA and UTMA accounts for which you are the custodian, but not the owner, or cash, savings, and checking accounts.

**Investments:** Includes real estate (do not include the home you live in), UGMA and UTMA accounts, trust funds, money market funds, mutual funds, certificates of deposit, stocks, stock options, bonds, other securities, Coverdell savings accounts, 529 college savings plans, the refund value of 529 prepaid tuition plans, installment and land sale contracts (including mortgages held), commodities, etc. For more information about reporting educational savings plans call: 1-800-433-3243.

**Net worth:** Current value of an asset minus debt.

**Investment value:** The current balance or market value of these investments as of the date you filed the FAFSA.

**Business and/or investment farm value:** Includes the market value of land, buildings, machinery, equipment, inventory, etc. Business and/or investment farm debt means only those debts for which the business or investment farm was used for collateral. A family farm or family business with 100 or less full-time employees does not need to be included.

**Section 2:** Check the appropriate box:

- Yes, the original asset amounts on my FAFSA were correct. By checking this box the financial aid office will update the FAFSA back to the original amounts. **Skip to Section 4.**
- No, the original asset amounts on my FAFSA were incorrect. **Complete Sections 3 & 4.**

**Section 3: Asset information as of the day you filed the original FAFSA: Important:** An explanation must be provided for any changes that were made from the original FAFSA.

**This section must not be left blank! Explain all changes:**

\_\_\_\_\_  
\_\_\_\_\_

<b>Correct Asset Amounts:</b>	<b>Student/Spouse</b>	<b>Parent(s)/Stepparent</b>
Cash, savings and checking account total	\$ _____	\$ _____
Net worth of real estate/investments	\$ _____	\$ _____
Net worth of business and/or investment farm	\$ _____	\$ _____

**Section 4: Required Signature(s):** (please) My signature certifies that all the information on this form is true, complete and accurate, and may be used to update the FAFSA.

Student Signature \_\_\_\_\_ Date \_\_\_\_\_ (required of all students)

Parent Signature \_\_\_\_\_ Date \_\_\_\_\_ (required for all dependent students)

**NOTE: Electronic Signatures will not be accepted.**  
FA Asset Invest Savings 10/22

**WARNING: If you purposely give false or misleading information on this worksheet, you may be fined, sentenced to jail, or both.**