

FEDERAL DIRECT PARENT LOAN FOR UNDERGRADUATE STUDENTS (PLUS)
LOAN REQUEST FORM 2009-2010

Direct PLUS Loans are federally guaranteed loans available to parents of dependent undergraduate students. NIU recommends that all students complete the Free Application for Federal Student Aid (FAFSA) to determine eligibility for federal and state assistance. Additional Direct Unsubsidized Student Stafford Loan is available to a student whose parent has been denied the PLUS Loan only if they have completed a 2009-2010 FAFSA.

PLUS Application Process:

- NIU will submit the information provided on this application to Direct Lending for a credit decision.
- Parent borrowers will receive notification from Direct Lending of their approval or denial (due to adverse credit). Approved parent borrowers will be instructed to complete a Master Promissory Note (MPN) at <https://dlenote.ed.gov/empn/index.jsp> Contact Information for Direct Lending Servicing 800-848-0979 or Direct Lending MPN questions call 800-557-7394
- Important Note: The parent who completes this PLUS Loan Request Form is the parent who must also complete the Master Promissory Note.

NIU STUDENT INFORMATION:

PLEASE PRINT CLEARLY, WE MUST BE ABLE TO READ ALL LINE ITEMS

Name _____ Z-ID _____
Last Name First MI

Student U.S. Citizenship Status: Citizen / National Eligible Non-Citizen Alien # _____

PARENT BORROWER INFORMATION:

LIST INFORMATION FOR ONLY ONE PARENT, REPORT NAME AS IT APPEARS ON SOCIAL SECURITY CARD

Parent Borrower _____
Last Name First M.I.

Address _____
Street Address, including Apt # City State Zip Code

_____/_____/_____
Parent Social Security # Parent Date of Birth

Day time phone number () _____

Parent E-Mail Address: _____ @ _____
Print clearly

Parent U.S. Citizenship Status: Citizen / National Eligible Non-Citizen Alien # _____

Default Status: Are you in default on any loan under Federal Title IV Programs? Yes No

Report your relationship to student:

Mother Father Non-Custodial Parent Other (list relationship) _____

OVER →

LOAN INFORMATION:

When determining the amount to request in the PLUS Loan parents should consider the estimated cost of attending NIU and the financial aid, including the Stafford Loan, your student has been awarded. The Stafford Loan, even the unsubsidized portion, is a lower interest rate than the Direct PLUS. Please visit http://www.niu.edu/fa/forms/FA%20Guide_web.pdf. This site can help assist you with determining the amount you wish to borrow.

NIU will process the maximum requested loan amount that fits within the student’s budget. If any Federal Work-Study eligibility is not being used it will be reduced or canceled in order to process your loan at the highest level requested.

When requesting an amount to borrow it is important to plan for both Fall and Spring semesters. Federal regulation requires NIU to disburse PLUS Loan funds equally between the Fall and Spring semesters. The only exceptions that allow for a student to receive a single semester PLUS Loan are if the student is graduating in December or if they were not enrolled at NIU during the Fall term and will attend the Spring semester.

A. Loan Term

- Fall 2009/Spring 2010 semesters (As noted above, this loan will disburse in equal installments each semester).
- Fall 2009 semester, only available to students graduating December 2009.
- Spring 2010 semester, only available to students that did not attend NIU Fall 2009.

B. PLUS Loan Requested Amount

\$_____.**00** NIU will be unable to process this request unless you list an amount.

C. PLUS Loan Denial

In the event the PLUS Loan is denied due to adverse credit, check **ONE** option below:

- Use Endorser (credit worthy co-signer). Direct Lending will send instructions.
- Student has filed a 2009-2010 FAFSA and wants to borrow their maximum additional Direct Unsubsidized Stafford Loan. - Freshman/Sophomore: \$4000 - Junior/Senior: \$5000
- Student filed a 2009-2010 FAFSA only wants to borrow \$_____.**00** of the Direct Unsubsidized Stafford Loan
- Take no further action. (No Direct Unsubsidized Stafford Loan will be processed for the student.)

D. Refund Authorization (If this section is not completed NIU will send any credit balance to the parent borrower.)

- I (parent borrower) give permission for any PLUS credit balance to be refunded to the student
- I (parent borrower) do not give permission for any PLUS credit balance to be refunded to the student. Please refund my PLUS credit balance to the parent borrower’s address listed on this form.

REQUIRED SIGNATURES: *(please print this form and then sign)*

The parent borrower’s signature gives authorization to initiate an on-line credit check. We certify that the information furnished on this form is complete and correct to the best of our knowledge.

 Parent Borrower’s Signature Date Student Signature Z-ID _____

MAILING INFORMATION:

Please keep a copy of this application for your records

Northern Illinois University
Student Financial Aid Office
Swen Parson Hall – Room 245
DeKalb, Illinois 60115