



Managing College Costs

Orientation Spring 2017

Northern Illinois University

Online Information

Financial Aid & Scholarships/Bursar Websites

- **FAQ's**
- **Quick Links**

NIU Planning and Cost Estimator

- **Tuition - Fees - Insurance - Books - Room - Meal Plan**
- **You are able to include financial aid**
- **Determine out-of-pocket cost/loans**
- **Monthly payments**



Important to Know...

Student Z-ID E-mail & MyNIU Student Portal

- **To do list**

Shared Access is here

- **Delegate information for up to 2 people**
- **Share Academics, Admissions, Financials, Financial Aid, and To Do List**
- **Login to MyNIU Portal and click on Student Center Link and click Share My Information**



Award Notification

The Award Notification will designate:

- **The financial aid programs (grants, loans, NIU awards) in which you are eligible to participate.**
- **The dollar amount of assistance you will receive.**
- **Estimated Cost of Attendance**



Special Circumstances

Decrease in income or financial resources as compared to what was reported on the FAFSA.

- **Child Support**
- **Loss of Employment**
- **Loss of Overtime, Bonus, Decrease in Pay**
- **Retirement**
- **Divorce or Separation**



If Indicated “Will File” on FAFSA

- **Update FAFSA with actual tax information after taxes are completed**
- **Use the IRS Data Retrieval Tool when/if updating estimated tax information - “Link to IRS”**
- **Change tax filing status to “I have already completed my return”**
- **If your tax status has not been updated, your financial aid award has expired**



Cost of Attendance / Budget

Direct Expenses- *billed by NIU*

Tuition & Fees

- Full-time flat rate for 12 or more hours/semester)

Room & Board

- Stevenson/Grant Double & Huskie Unlimited Meal Plan

Insurance

- If you do not waive the student health insurance you will be charged, you will receive an email with the waiver process. Compare plans .

Indirect Expenses- *need to budget for*

- Books & Supplies
- Travel & Personal Expenses



In-State 2016-2017 Estimated Budget

Fall & Spring

Tuition & Fees*	\$ 12,354
Student Health Insurance	\$ 1,981
Room & Board**	\$ 10,776
Books & Supplies	\$ 1,400
Travel & Personal Expenses	\$ <u>2,453</u>
	\$ 28,964

*Full-time flat rate for 12 or more hours/semester

**Room & Board is Stevenson/Grant Double & Huskie Unlimited Meal Plan



Northern Illinois University

Sample In-State Bill Spring 2017

	Spring
Tuition & Fees*	6,177
Room & Board**	<u>5,388</u>
	11,565
Books & Supplies	<u>500</u>
	12,065

*Tuition & Fees are a full-time flat rate for 12 or more hours/semester

**Room and Board is for Stevenson/Grant Double & Huskie Unlimited Meal Plan



Northern Illinois University

Student Loan Options

- **Federal Direct Student Loan**
 - Offered on award notification
 - 4.29% for 2015-2016, 3.76% for 2016-2017
 - First-Time Loan Borrower Requirements
 - www.studentloans.gov using you FAFSA PIN
 - Loan Entrance Counseling
 - Master Promissory Note
 - Good for 10 years
- **Private Student Loans** www.finaid.org



Federal Direct Loan Annual Maximums

	Dependent Student	Dependent Student <i>(with PLUS denial)</i>	Independent Student
Freshman	\$5,500	\$ 9,500	\$ 9,500
Sophomore <i>24 cumulative hours</i>	\$6,500	\$10,500	\$10,500
Junior/Senior <i>48 cumulative hours</i>	\$7,500	\$12,500	\$12,500



Subsidized Loans

- **Based on financial need as determined by the FAFSA**
- **The U.S. Department of Education (DOE) will pay interest on the loan while you are attending school at least half-time**
- **The DOE will also pay interest for first 6 months after you leave school (grace period)**



Unsubsidized Loans

- **Awarded to any student eligible for financial aid regardless of Expected Family Contributions (EFC)**
- **The DOE does not pay the interest on the loan while attending school and student is responsible for paying the interest that can accrue on the loan from the time the loan is disbursed until it is paid in full.**
- **Grace period of 6 months after student graduates or no longer enrolled half-time before going into repayment**



Parent Loan Options

Federal Parent PLUS Loan

- For Parents of Dependent Undergraduates
- Interest Rate Set July 1st (currently 6.31%)
- Credit Check
- Denial/Adverse Credit
- www.studentloans.gov
- 6.84% for 2015-2016, 6.31% for 2016-2017
- Sign Master Promissory Note
- Repayment begins w/in 60 days of final disbursement
- Deferral Options
- \$10,000 loan / monthly repayment of approx. \$117

Home Equity or Private/Personal Loans



How Financial Aid Applies to Your Bill

- **Initially awarded assuming full-time enrollment**
- **Adjusted to reflect actual enrollment after Add/Drop**
- **Disbursement of Financial Aid begins 2 weeks after classes start and refunds begin processing**



Bookstore Charge

Financial Aid Students

- **May charge up to \$700 per semester if you have an active financial aid application.**
- **Receipt will show how much of the \$700 you have charged and what is remaining**
- **These charges will be *Added* to Bursar Account and show up on your billing statement**
- **Can use financial aid. Will pay out-of-pocket if financial aid has been exhausted**



Billing and Payment

- **Bills are posted monthly to MyNIU and mailed to the permanent address**
- **NIU bills one semester at a time**
- **Billing will begin in December for Spring and July for Fall**
- **Initial Billing is due 7 days prior to the start of the term**
- **Amount due will reflect pending financial aid**



Huskie Installment Plan (HIP)

HIP PLAN

- **Account Charges Minus Pending Financial Aid**
- **Balance of \$3000 +**
- **\$50 Per Semester**
- **Fall Enrollment Deadline June 30th**
- **Spring Enrollment Deadline November 30th**
- **Four Equal Monthly Payments**

Fall Semester : August September October November

Spring Semester: January February March April

Personal Payment Plan

- **1.08% late payment fee assessed on remaining unpaid balance**



Northern Illinois University



Northern Illinois University

Bursar Office
Swen Parson Hall 235
(815) 753-1885 / bursar@niu.edu
www.niu.edu/bursar

Victor E. Huskie
Northern Illinois University
DeKalb, IL 60115

OFFICIAL ACCOUNT STATEMENT

BILLING DATE	STUDENT ID	DUE DATE	AMOUNT DUE
07/17/2015	01999999	08/17/2015	\$5,672.22

Please make your remittance payable to "Northern Illinois University".
Include your Student ID Number with your payment.

Bursar Office
Northern Illinois University
1425 W. Lincoln Highway
DeKalb, IL 60115-2828

LAST TRUTH-IN-TUITION TERM: Fall 2018

CAREER: Undergraduate

RESIDENCY: In State

DATE	DESCRIPTION OF TRANSACTIONS	CHARGES	CREDITS	TOTALS
	Prior Invoice Amount:	300.00		
04/13/2015	Academic Program Enhancement	250.00		
04/13/2015	General Fee	1,117.92		
04/13/2015	Music CD Material Fee	10.00		
04/13/2015	Nursing Material Fee	12.00		
04/13/2015	Student-to-Student Program Fee	6.00		
04/13/2015	UG IL Tuition 15	4,626.30		
07/02/2015	Student Medical Insurance	1,052.00		
07/06/2015	Grant Room and Board	5,246.00		
07/06/2015	Huskie Bucks Meal Supplement	200.00		
07/06/2015	Residence Hall Surcharge	40.00		
07/06/2015	ResNet Access & Support	92.00		
	Total Charges:	12,952.22		
06/15/2015	eCheck Payment		-300.00	
07/15/2015	State of IL MAP Grant F1 (Est)		-2,360.00	
	Total Payments / Credits:		-2,660.00	
Fall 2015	Direct Stafford Sub Loan		-1,732.00	
Fall 2015	Federal Pell Grant		-2,888.00	
	Total Pending Aid (see reverse side):		-4,620.00	
			Net Amount:	\$5,672.22



Northern Illinois University

Student Center

Academics

[Search](#)
[Plan](#)
[Enroll](#)
[My Academics](#)

other academic... >>

[Deadlines](#)
[URL](#)
[Gradebook](#)

This Week's Schedule

	Class	Schedule
	BIOS 103-0002 LEC (4493)	TuTh 8:00AM - 9:15AM Montgomery Auditorium
	KNPE 300-0001 LEC (6584)	We 12:00PM - 12:50PM Anderson Hall 246
	KNPE 301-0001 LEC (1605)	MoWeFr 11:00AM - 11:50AM Anderson Hall 246
	KNPE 350-0001 LEC (5422)	MoWeFr 1:00PM - 1:50PM Gabel Hall 143
	MATH 110-B100 LEC (3426)	We 9:00AM - 9:50AM Cole 100
	TH-D 405-00P2 LEC (2552)	TuTh 11:00AM - 12:29PM Gabel Hall 113
	TH-D 406-00P1 LEC (2553)	MoWe 2:00PM - 3:29PM Gabel Hall 113
	TH-D 477-0PQ1 LEC (2630)	MoWe 10:00AM - 10:50AM Gabel Hall 113

[weekly schedule](#) ▶

[enrollment shopping cart](#) ▶

[SEARCH FOR CLASSES](#)

[SHARE MY INFORMATION](#)

Holds

No Holds.

To Do List

No To Do's.

Enrollment Dates

Enrollment Appointment

You may begin enrolling for the Spring 2017 Regular Academic Session session on November 14, 2016.

[details](#) ▶

Advisor

Program Advisor

[details](#) ▶

Important Links

[Next Steps-Undergraduates](#)
[NIU Home](#)
[MyNIU Help](#)

Other Links

[Graduate School](#)
[College of Law](#)

Other NIU Information

[The Northern Star](#)
[NIU Weather](#)

Finances

My Account

[Account Inquiry](#)
[View Account Statements](#)
[Term Account Detail](#)
Financial Aid
[View Financial Aid](#)
[Accept/Decline Awards](#)

other financial... >>

Account Summary

You owe 6,136.88.

- Due Now 0.00
- Future Due 6,136.88

Currency used is US Dollar.

[make a payment](#) ▶

Personal Information

[Demographic Data](#)
[Emergency Contact](#)
[Missing Persons Contact](#)
[Names](#)
[Mental Health](#)
[Emergency Contact](#)

other personal... >>

Contact Information

Permanent Address	None
De Kalb	Local Address
Permanent Phone	Campus E-Mail Address
_____	_____

Admissions

[Apply for Admission](#)



You do not have any pending applications at this time.



Northern Illinois University

Term Account Detail

Account Detail for Term

Spring 2017

As of 11/17/2016

0

Charges

Date Posted	Item Description	Amount	Currency Code
11/14/2016	Academic Program Enhancement	250.00	USD
11/14/2016	Biology Lab Material Fee	25.00	
11/14/2016	General Fee	1,123.08	
11/14/2016	Student-to-Student Program Fee	6.00	
11/14/2016	UG IL Tuition 16	4,732.80	
11/15/2016	PE Locker Fee Material Fee	0.00	

Total Charges: 6,136.88 USD

Payments Received

Date Posted	Item Description	Amount	Currency Code
		0.00	

Total Payments: 0.00 USD

Financial Aid

Date Posted	Item Description	Amount	Currency Code
		0.00	

Total Financial Aid: 0.00 USD

Pending Financial Aid

Item Description	Pending Aid	Currency Code
Centennial Scholarship 4Yr	-1,500.00	USD
Direct Parent PLUS	-9,704.00	
Direct Unsubsidized Loan	-990.00	
Direct Subsidized Loan	-2,226.00	

Total Pending Financial Aid: -14,420.00 USD

Refunds

Refund Date and Time	Refund Type	Item Amount	Currency Code
		0.00	

Total Refunds: 0.00 USD

Term Balance: 6,136.88 USD



Northern Illinois University

go to ...

[Account Inquiry](#) [Electronic Payments/Purchases](#) [Account Services](#)

Make a Payment

Specify Payment Amount

Listed below are the charges you are allowed to pay online. Your other charges can be paid through the Cashiers office or mailed in separately.

A 2.4% convenience fee will be added to your Credit Card payment. We do not charge a convenience fee for eCheck transactions.

What I Owe		
Description	Outstanding Charges	Payment Amount
Northern Illinois University	6,136.88	<input type="text"/>

Currency used is US Dollar.

[CANCEL](#) [NEXT](#)

For international wire payments, visit niu.peertransfer.com.

My Charges

[Account Inquiry](#) [Electronic Payments/Purchases](#) [Account Services](#)

go to ...



Refunds

- **Begin processing following add/drop (2 weeks after classes begin)**
- **If financial aid is greater than amount owed**
- **Direct Deposit option for students**
- **Direct Deposit option for parents (PLUS Loans)**
- **Paper check will be mailed if not signed up for Direct Deposit**



Direct Deposit

Sign up by completing the form at www.niu.edu/bursar

Mail completed form with (optional) voided check or savings deposit slip to:

- **Office of the Bursar
Northern Illinois University
1425 W. Lincoln Highway
DeKalb, Illinois 60115-2828**

In Person at one of the Bursar Office drop boxes or Accounts Receivable Office located in Swen Parson Hall Room 210

Electronic Submission - Email the documents to bursar@niu.edu or fax the documents to 815-753-0491



Northern Illinois University

Attend Classes

- **Attending class is extremely important to your success at NIU.**
- **Financial aid may be reduced or canceled if you withdraw from or fail a class that you have never attended.**
- **If you do not attend classes it could cost you!**



2017-2018 FAFSA

- **File beginning October 2016**
- **Use Completed 2015 Tax Returns**
- **Will complete 2 FAFSA's in 2016 if you are a student in 2016-2017 and 2017-2018**
- **2016-2017 last year FAFSA filing dates will begin in January, will begin in October**



Welcome to NIU! GO HUSKIES!

**Financial Aid &
Scholarships**

Swen Parson 245

815-753-1395

**www.niu.edu/fa
finaid@niu.edu**

**Office of the
Bursar**

Swen Parson 235

815-753-1885

**www.niu.edu/bursar
bursar@niu.edu**



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