Managing College Costs

Orientation Spring 2017

Northern Illinois University
Online Information
Financial Aid & Scholarships/Bursar Websites
• FAQ’s
• Quick Links

NIU Planning and Cost Estimator
• Tuition • Fees • Insurance • Books • Room • Meal Plan
• You are able to include financial aid
• Determine out-of-pocket cost/loans
• Monthly payments
Important to Know...

Student Z-ID E-mail & MyNIU Student Portal

- To do list

Shared Access is here

- Delegate information for up to 2 people
- Share Academics, Admissions, Financials, Financial Aid, and To Do List
- Login to MyNIU Portal and click on Student Center Link and click Share My Information
Award Notification

The Award Notification will designate:

• The financial aid programs (grants, loans, NIU awards) in which you are eligible to participate.

• The dollar amount of assistance you will receive.

• Estimated Cost of Attendance
Special Circumstances
Decrease in income or financial resources as compared to what was reported on the FAFSA.

- Child Support
- Loss of Employment
- Loss of Overtime, Bonus, Decrease in Pay
- Retirement
- Divorce or Separation
If Indicated “Will File” on FAFSA

- Update FAFSA with actual tax information after taxes are completed
- Use the IRS Data Retrieval Tool when/if updating estimated tax information - “Link to IRS”
- Change tax filing status to “I have already completed my return”
- If your tax status has not been updated, your financial aid award has expired
Cost of Attendance / Budget

Direct Expenses- *billed by NIU*

Tuition & Fees
• Full-time flat rate for 12 or more hours/semester)

Room & Board
• Stevenson/Grant Double & Huskie Unlimited Meal Plan

Insurance
• If you do not waive the student health insurance you will be charged, you will receive an email with the waiver process. Compare plans.

Indirect Expenses- *need to budget for*
• Books & Supplies
• Travel & Personal Expenses

Northern Illinois University
In-State 2016-2017 Estimated Budget

Fall & Spring

<table>
<thead>
<tr>
<th>Expense</th>
<th>Amount</th>
</tr>
</thead>
<tbody>
<tr>
<td>Tuition &amp; Fees*</td>
<td>$12,354</td>
</tr>
<tr>
<td>Student Health Insurance</td>
<td>$1,981</td>
</tr>
<tr>
<td>Room &amp; Board**</td>
<td>$10,776</td>
</tr>
<tr>
<td>Books &amp; Supplies</td>
<td>$1,400</td>
</tr>
<tr>
<td>Travel &amp; Personal Expenses</td>
<td>$2,453</td>
</tr>
<tr>
<td>**Total</td>
<td>$28,964</td>
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</table>

*Full-time flat rate for 12 or more hours/semester
**Room & Board is Stevenson/Grant Double & Huskie Unlimited Meal Plan
Sample In-State Bill Spring 2017

<table>
<thead>
<tr>
<th></th>
<th>Spring</th>
</tr>
</thead>
<tbody>
<tr>
<td>Tuition &amp; Fees*</td>
<td>6,177</td>
</tr>
<tr>
<td>Room &amp; Board**</td>
<td>5,388</td>
</tr>
<tr>
<td></td>
<td>11,565</td>
</tr>
<tr>
<td>Books &amp; Supplies</td>
<td>500</td>
</tr>
<tr>
<td></td>
<td>12,065</td>
</tr>
</tbody>
</table>

*Tuition & Fees are a full-time flat rate for 12 or more hours/semester

**Room and Board is for Stevenson/Grant Double & Huskie Unlimited Meal Plan
Student Loan Options

• Federal Direct Student Loan
  – Offered on award notification
  – 4.29% for 2015-2016, 3.76% for 2016-2017
  – First-Time Loan Borrower Requirements
    • [www.studentloans.gov](http://www.studentloans.gov) using your FAFSA PIN
    • Loan Entrance Counseling
    • Master Promissory Note
    • Good for 10 years

• Private Student Loans [www.finaid.org](http://www.finaid.org)
## Federal Direct Loan Annual Maximums

<table>
<thead>
<tr>
<th>Class</th>
<th>Dependent Student</th>
<th>Dependent Student</th>
<th>Independent Student</th>
</tr>
</thead>
<tbody>
<tr>
<td>Freshman</td>
<td>$5,500</td>
<td>$9,500</td>
<td>$9,500</td>
</tr>
<tr>
<td>Sophomore</td>
<td>$6,500 (24 cumulative hours)</td>
<td>$10,500</td>
<td>$10,500</td>
</tr>
<tr>
<td>Junior/Senior</td>
<td>$7,500 (48 cumulative hours)</td>
<td>$12,500</td>
<td>$12,500</td>
</tr>
</tbody>
</table>
Subsidized Loans

• Based on financial need as determined by the FAFSA

• The U.S. Department of Education (DOE) will pay interest on the loan while you are attending school at least half-time

• The DOE will also pay interest for first 6 months after you leave school (grace period)
Unsubsidized Loans

- Awarded to any student eligible for financial aid regardless of Expected Family Contributions (EFC)

- The DOE does not pay the interest on the loan while attending school and student is responsible for paying the interest that can accrue on the loan from the time the loan is disbursed until it is paid in full.

- Grace period of 6 months after student graduates or no longer enrolled half-time before going into repayment
Parent Loan Options

Federal Parent PLUS Loan
- For Parents of Dependent Undergraduates
- Interest Rate Set July 1\textsuperscript{st} (currently 6.31\%)
- Credit Check
- Denial/Adverse Credit
- \url{www.studentloans.gov}
- 6.84\% for 2015-2016, 6.31\% for 2016-2017
- Sign Master Promissory Note
- Repayment begins w/in 60 days of final disbursement
- Deferral Options
- $10,000 loan / monthly repayment of approx. $117

Home Equity or Private/Personal Loans
How Financial Aid Applies to Your Bill

- Initially awarded assuming full-time enrollment
- Adjusted to reflect actual enrollment after Add/Drop
- Disbursement of Financial Aid begins 2 weeks after classes start and refunds begin processing
Bookstore Charge

Financial Aid Students

- May charge up to $700 per semester if you have an active financial aid application.

- Receipt will show how much of the $700 you have charged and what is remaining

- These charges will be *Added* to Bursar Account and show up on your billing statement

- Can use financial aid. Will pay *out-of-pocket* if financial aid has been exhausted
Billing and Payment

- Bills are posted monthly to MyNIU and mailed to the permanent address
- NIU bills one semester at a time
- Billing will begin in December for Spring and July for Fall
- Initial Billing is due 7 days prior to the start of the term
- Amount due will reflect pending financial aid
Huskie Installment Plan (HIP)

HIP PLAN
- Account Charges Minus Pending Financial Aid
- Balance of $3000 +
- $50 Per Semester
- Fall Enrollment Deadline June 30th
- Spring Enrollment Deadline November 30th
- Four Equal Monthly Payments
  - Fall Semester: August  September  October  November
  - Spring Semester: January  February  March  April

Personal Payment Plan
- 1.08% late payment fee assessed on remaining unpaid balance
OFFICIAL ACCOUNT STATEMENT

BILLING DATE    STUDENT ID    DUE DATE    AMOUNT DUE
07/17/2015      01999999      08/17/2015    $5,672.22

Please make your remittance payable to “Northern Illinois University.” Include your Student ID Number with your payment.

Bursar Office
Northern Illinois University
1425 W. Lincoln Highway
DeKalb, IL 60115-2828

LAST TRUTH-IN-TUITION TERM: Fall 2018
CAREER: Undergraduate
RESIDENCY: In State

<table>
<thead>
<tr>
<th>DATE</th>
<th>DESCRIPTION OF TRANSACTIONS</th>
<th>CHARGES</th>
<th>CREDITS</th>
<th>TOTALS</th>
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<tbody>
<tr>
<td>04/13/2015</td>
<td>Prior Invoice Amount:</td>
<td>300.00</td>
<td></td>
<td>300.00</td>
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<tr>
<td>04/13/2015</td>
<td>Academic Program Enhancement</td>
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<tr>
<td>04/13/2015</td>
<td>General Fee</td>
<td>260.00</td>
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<td>260.00</td>
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<tr>
<td>04/13/2015</td>
<td>Music CD Material Fee</td>
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<tr>
<td>04/13/2015</td>
<td>Nursing Material Fee</td>
<td>1,117.92</td>
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<td>04/13/2015</td>
<td>Student-to-Student Program Fee</td>
<td>12.00</td>
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<td>12.00</td>
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<tr>
<td>04/13/2015</td>
<td>UG IL Tuition 15</td>
<td></td>
<td></td>
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<tr>
<td>07/02/2015</td>
<td>Student Medical Insurance</td>
<td>4,626.30</td>
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<td>4,626.30</td>
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<td>07/02/2015</td>
<td>Grant Room and Board</td>
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<td>1,052.00</td>
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<td>07/06/2015</td>
<td>Huskie Bucks Meal Supplement</td>
<td>5,246.00</td>
<td>200.00</td>
<td>5,046.00</td>
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<tr>
<td>07/06/2015</td>
<td>Residence Hall Surcharge</td>
<td>40.00</td>
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<td>07/06/2015</td>
<td>Residence Access &amp; Support</td>
<td>92.00</td>
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<td>92.00</td>
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<td>06/16/2015</td>
<td>eCheck Payment</td>
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<td>-300.00</td>
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<tr>
<td>07/16/2015</td>
<td>State of IL MAP Grant Fl (Est)</td>
<td></td>
<td>-2,380.00</td>
<td>-2,680.00</td>
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<tr>
<td></td>
<td>Total Payments / Credits:</td>
<td></td>
<td></td>
<td></td>
</tr>
<tr>
<td></td>
<td>Fall 2015</td>
<td></td>
<td></td>
<td></td>
</tr>
<tr>
<td></td>
<td>Direct Stafford Sub Loan</td>
<td></td>
<td>-1,732.00</td>
<td>-1,732.00</td>
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<tr>
<td></td>
<td>Federal Pell Grant</td>
<td></td>
<td>-2,888.00</td>
<td>-2,888.00</td>
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<tr>
<td></td>
<td>Total Pending Aid (see reverse side):</td>
<td></td>
<td></td>
<td></td>
</tr>
<tr>
<td></td>
<td>Net Amount:</td>
<td></td>
<td></td>
<td>$5,672.22</td>
</tr>
</tbody>
</table>

Northern Illinois University
Term Account Detail

Account Detail for Term Spring 2017
As of 11/17/2016

<table>
<thead>
<tr>
<th>Charges</th>
<th>Date Posted</th>
<th>Item Description</th>
<th>Amount</th>
<th>Currency Code</th>
</tr>
</thead>
<tbody>
<tr>
<td></td>
<td>11/14/2016</td>
<td>Academic Program Enhancement</td>
<td>250.00</td>
<td>USD</td>
</tr>
<tr>
<td></td>
<td>11/14/2016</td>
<td>Biology Lab Material Fee</td>
<td>25.00</td>
<td>USD</td>
</tr>
<tr>
<td></td>
<td>11/14/2016</td>
<td>General Fee</td>
<td>1,123.08</td>
<td>USD</td>
</tr>
<tr>
<td></td>
<td>11/14/2016</td>
<td>Student-to-Student Program Fee</td>
<td>6.00</td>
<td>USD</td>
</tr>
<tr>
<td></td>
<td>11/14/2016</td>
<td>UG IL Tuition 16</td>
<td>4,732.80</td>
<td>USD</td>
</tr>
<tr>
<td></td>
<td>11/15/2016</td>
<td>PE Locker Fee Material Fee</td>
<td>0.00</td>
<td>USD</td>
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</table>

**Total Charges:** 6,136.88 USD

<table>
<thead>
<tr>
<th>Payments Received</th>
<th>Date Posted</th>
<th>Amount</th>
<th>Currency Code</th>
</tr>
</thead>
<tbody>
<tr>
<td></td>
<td></td>
<td>0.00</td>
<td>USD</td>
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</table>

**Total Payments:** 0.00 USD

<table>
<thead>
<tr>
<th>Financial Aid</th>
<th>Date Posted</th>
<th>Amount</th>
<th>Currency Code</th>
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</thead>
<tbody>
<tr>
<td></td>
<td></td>
<td>0.00</td>
<td>USD</td>
</tr>
</tbody>
</table>

**Total Financial Aid:** 0.00 USD

<table>
<thead>
<tr>
<th>Pending Financial Aid</th>
<th>Item Description</th>
<th>Pending Aid</th>
<th>Currency Code</th>
</tr>
</thead>
<tbody>
<tr>
<td></td>
<td>Centennial Scholarship 4Yr</td>
<td>-1,500.00</td>
<td>USD</td>
</tr>
<tr>
<td></td>
<td>Direct Parent PLUS</td>
<td>-9,704.00</td>
<td>USD</td>
</tr>
<tr>
<td></td>
<td>Direct Unsubsidized Loan</td>
<td>-990.00</td>
<td>USD</td>
</tr>
<tr>
<td></td>
<td>Direct Subsidized Loan</td>
<td>-2,226.00</td>
<td>USD</td>
</tr>
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</table>

**Total Pending Financial Aid:** -14,420.00 USD

<table>
<thead>
<tr>
<th>Refunds</th>
<th>Refund Date and Time</th>
<th>Refund Type</th>
<th>Item Amount</th>
<th>Currency Code</th>
</tr>
</thead>
<tbody>
<tr>
<td></td>
<td></td>
<td></td>
<td>0.00</td>
<td>USD</td>
</tr>
</tbody>
</table>

**Total Refunds:** 0.00 USD

**Term Balance:** 6,136.88 USD
Make a Payment

Specify Payment Amount

Listed below are the charges you are allowed to pay online. Your other charges can be paid through the Cashiers office or mailed in separately.

A 2.4% convenience fee will be added to your Credit Card payment. We do not charge a convenience fee for eCheck transactions.

<table>
<thead>
<tr>
<th>Description</th>
<th>Outstanding Charges</th>
<th>Payment Amount</th>
</tr>
</thead>
<tbody>
<tr>
<td>Northern Illinois University</td>
<td>6,136.88</td>
<td></td>
</tr>
</tbody>
</table>

Currency used is US Dollar.

For international wire payments, visit niu.peertransfer.com.
Refunds

- Begin processing following add/drop (2 weeks after classes begin)
- If financial aid is greater than amount owed
- Direct Deposit option for students
- Direct Deposit option for parents (PLUS Loans)
- Paper check will be mailed if not signed up for Direct Deposit
Direct Deposit

Sign up by completing the form at www.niu.edu/bursar

Mail completed form with (optional) voided check or savings deposit slip to:
• Office of the Bursar
  Northern Illinois University
  1425 W. Lincoln Highway
  DeKalb, Illinois 60115-2828

In Person at one of the Bursar Office drop boxes or Accounts Receivable Office located in Swen Parson Hall Room 210

Electronic Submission - Email the documents to bursar@niu.edu or fax the documents to 815-753-0491
Attend Classes

• Attending class is extremely important to your success at NIU.

• Financial aid may be reduced or canceled if you withdraw from or fail a class that you have never attended.

• If you do not attend classes it could cost you!
2017-2018 FAFSA

- File beginning October 2016

- Use Completed 2015 Tax Returns

- Will complete 2 FAFSA’s in 2016 if you are a student in 2016-2017 and 2017-2018

- 2016-2017 last year FAFSA filing dates will begin in January, will begin in October
Welcome to NIU! GO HUSKIES!

Financial Aid & Scholarships
Swen Parson 245
815-753-1395
www.niu.edu/fa
finaid@niu.edu

Office of the Bursar
Swen Parson 235
815-753-1885
www.niu.edu/bursar
bursar@niu.edu