

# HOLIDAY BREAK ECONOMICS

## HUMAN CAPITAL

Hello Teachers, Parents and 6<sup>th</sup> to 8<sup>th</sup> Graders  
The Economic concept is HUMAN CAPITAL - A

worker's human capital is the skill set acquired through education, training, or experience that can be used in production.

Note: Poster entries must illustrate human capital related to the production of a good or service.

Need some inspiration? Watch Elf



What are some of Buddy's skills in the movie that helped him at his different jobs? What were some of skills Buddy did not have? What are some of your skills that would make you productive?



### MINI-LESSON

If the production was perfect snowballs for an Excellent Snowball Battle,

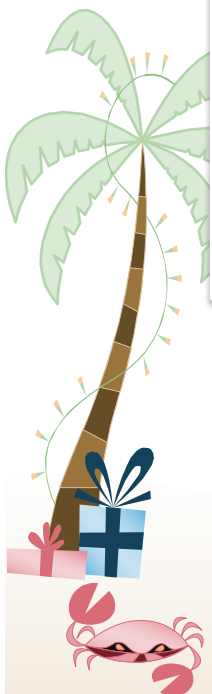
1) Natural resources- means product from nature, in Elf it's the snow or the rocks they hide behind.  
2) Human resources are all the kids making snowballs. 3) Capital Resources (??) Not Much unless you understand a concept from a book by Gary Becker in 1964, named "Human Capital" which discussed that a worker's human capital is the skill set acquired through education, training, or experience that can be used in production. Here, BUDDY the Elf has MAD skills at making those snowballs and in Economics we call that

## Human Capital!!

### HINTS to WIN a spot in the 2019-2020 Calendar

Calendar Entries should be drawn **horizontally** on a sheet of **white 8 1/2 x 11"** paper. Do not fold drawings.

- **Colorfully** (no black and white) illustrate "HUMAN CAPITAL" you do not have to use the example of Elf, many jobs have skills necessary for production including hand skills, computer skills, etc
- **Include the complete concept title** "HUMAN CAPITAL" illustrated in **large** (minimum 1") letters near the **top** of the drawing. Concept title must be written clearly and spelled correctly.
- **Be simple and straightforward** with minimal text. (Note: Definitions should **not** appear as a part of the poster.)
- **Relate concept to humans and not animals** whenever possible.
- **Include a 3 x 5" card**, lightly taped to the back of each poster, with the following information: (please **do not** use staples or paper clips) ♦ Student's first and last name ♦ Student's grade ♦ Teacher's first & last name ♦ Complete school name and city



Northern Illinois University

See Past Winner and the link to other at  
NIU Center for Economic Education

[https://www.niu.edu/econ\\_edu/events/poster\\_contest/2017/index.shtml](https://www.niu.edu/econ_edu/events/poster_contest/2017/index.shtml)

Teacher Name \_\_\_\_\_ E-mail \_\_\_\_\_  
School Phone \_\_\_\_\_ Grade level submitted \_\_\_\_\_  
School's Full Name \_\_\_\_\_ School Address \_\_\_\_\_  
City/State/Zip \_\_\_\_\_ School Dist. \_\_\_\_\_



Entries must be postmarked by January 15<sup>th</sup>, 2019, become the property of Northern Illinois University Center for Economic Education & Econ Illinois and may be used with names of entrants for publicity purposes. Mail entries with this form to: Economic Concepts Poster Contest, Attn: Tammy Batson, Department of Economics, 501 Zulauf, Northern Illinois University, DeKalb, IL 60115-2854.